

KEDIA ADVISORY

DAILY SPICES REPORT

22 Aug 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Oct-25	13,380.00	13,420.00	13,300.00	13,326.00	-0.74
TURMERIC	18-Dec-25	13,592.00	13,650.00	13,592.00	13,622.00	-1.03
JEERA	19-Sep-25	19,340.00	19,525.00	19,320.00	19,420.00	0.03
JEERA	20-Oct-25	19,670.00	19,670.00	19,575.00	19,630.00	0.00
DHANIYA	19-Sep-25	7,950.00	7,968.00	7,860.00	7,954.00	0.20
DHANIYA	20-Oct-25	7,938.00	8,020.00	7,878.00	8,000.00	0.48

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	ઊંઝા	19,622.80	0.08
Jeera	જોધપુર	19,600.00	0
Dhaniya	ગોંડલ	7,920.55	-0.59
Dhaniya	કોટા	8,098.95	0.25
Turmeric (Unpolished)	નિજામાબાદ	12,990.55	0.78
Turmeric (Farmer Polished)	નિજામાબાદ	13,705.45	0.02

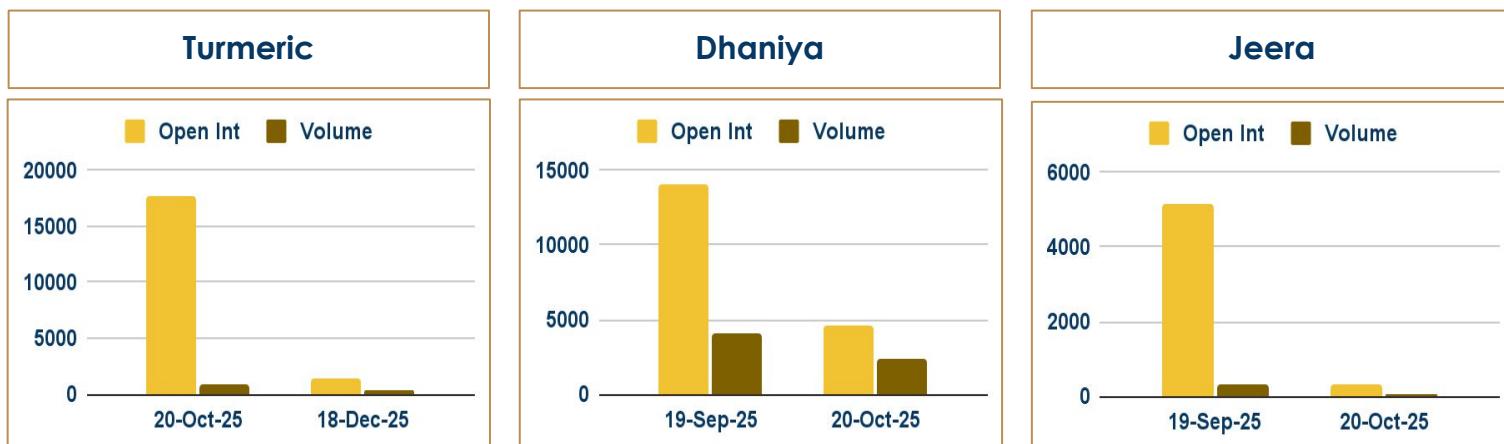
Currency Market Update

Currency	Country	Rates
USDINR	India	87.28
USDCNY	China	7.18
USDBDT	Bangladesh	122.01
USDHKD	Hongkong	7.81
USDMYR	Malaysia	4.23
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Oct-25	-0.74	1.67	Fresh Selling
TURMERIC	18-Dec-25	-1.03	20.41	Fresh Selling
JEERA	19-Sep-25	0.03	0.35	Fresh Buying
JEERA	20-Oct-25	0.00	20.24	Fresh Selling
DHANIYA	19-Sep-25	0.20	-2.72	Short Covering
DHANIYA	20-Oct-25	0.48	34.59	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA SEP @ 19200 SL 18900 TGT 19500-19700. NCDEX

Spread JEERA OCT-SEP

210.00

Observations

Jeera trading range for the day is 19220-19620.

Jeera gains on short covering after prices dropped due to weak domestic and export demand

Only 3-4 lakh bags are expected to be traded by the end of the season, leaving a carry-forward stock of about 16 lakh bags

Total arrivals witnessed a marginal increase to 12,000 bags (55 kg each) as against 11,800 bags on the previous day.

In Unjha, a major spot market, the price ended at 19622.8 Rupees gained by 0.08 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Sep-25	19,420.00	19620.00	19520.00	19420.00	19320.00	19220.00
JEERA	20-Oct-25	19,630.00	19730.00	19690.00	19630.00	19590.00	19530.00

Technical Snapshot



BUY DHANIYA SEP @ 7900 SL 7800 TGT 8000-8100. NCDEX

Spread DHANIYA OCT-SEP 46.00

Observations

Dhaniya trading range for the day is 7820-8036.

Dhaniya prices gained due to shortage of good quality stocks in the market.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

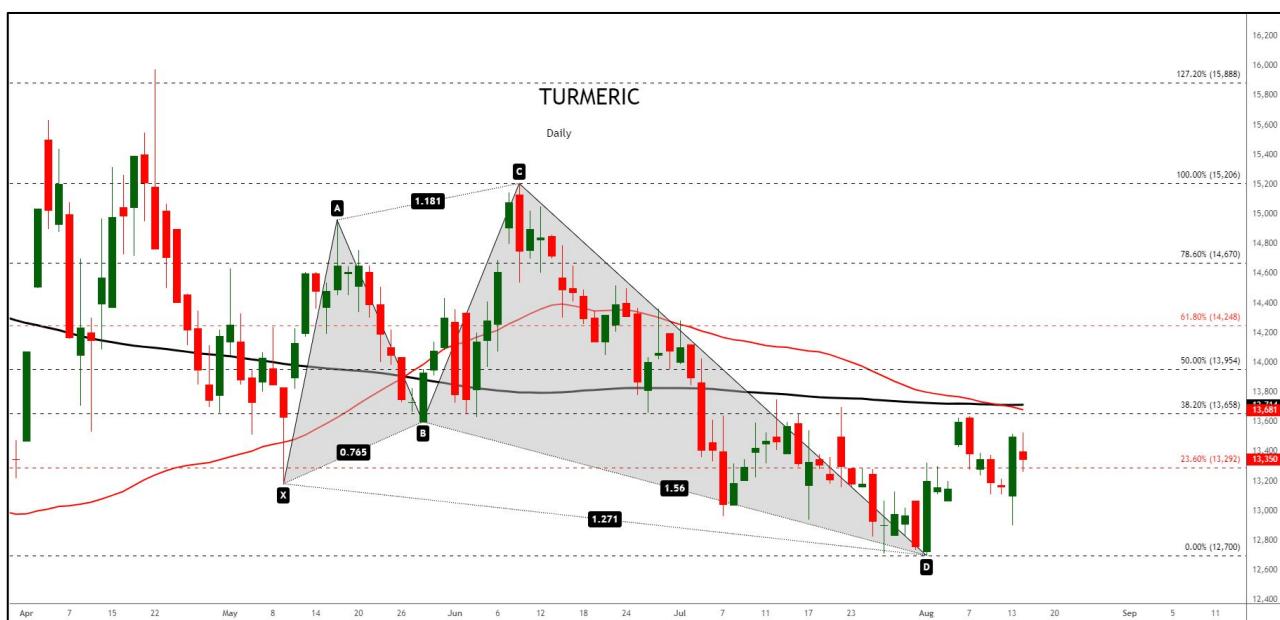
A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7920.55 Rupees dropped by -0.59 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Sep-25	7,954.00	8036.00	7996.00	7928.00	7888.00	7820.00
DHANIYA	20-Oct-25	8,000.00	8108.00	8054.00	7966.00	7912.00	7824.00

Technical Snapshot



BUY TURMERIC OCT @ 13200 SL 12900 TGT 13500-13700. NCDEX

Spread TURMERIC DEC-OCT

296.00

Observations

Turmeric trading range for the day is 13228-13468.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

However downside seen limited as turmeric stocks held by farmers in Warangal are nearly depleted.

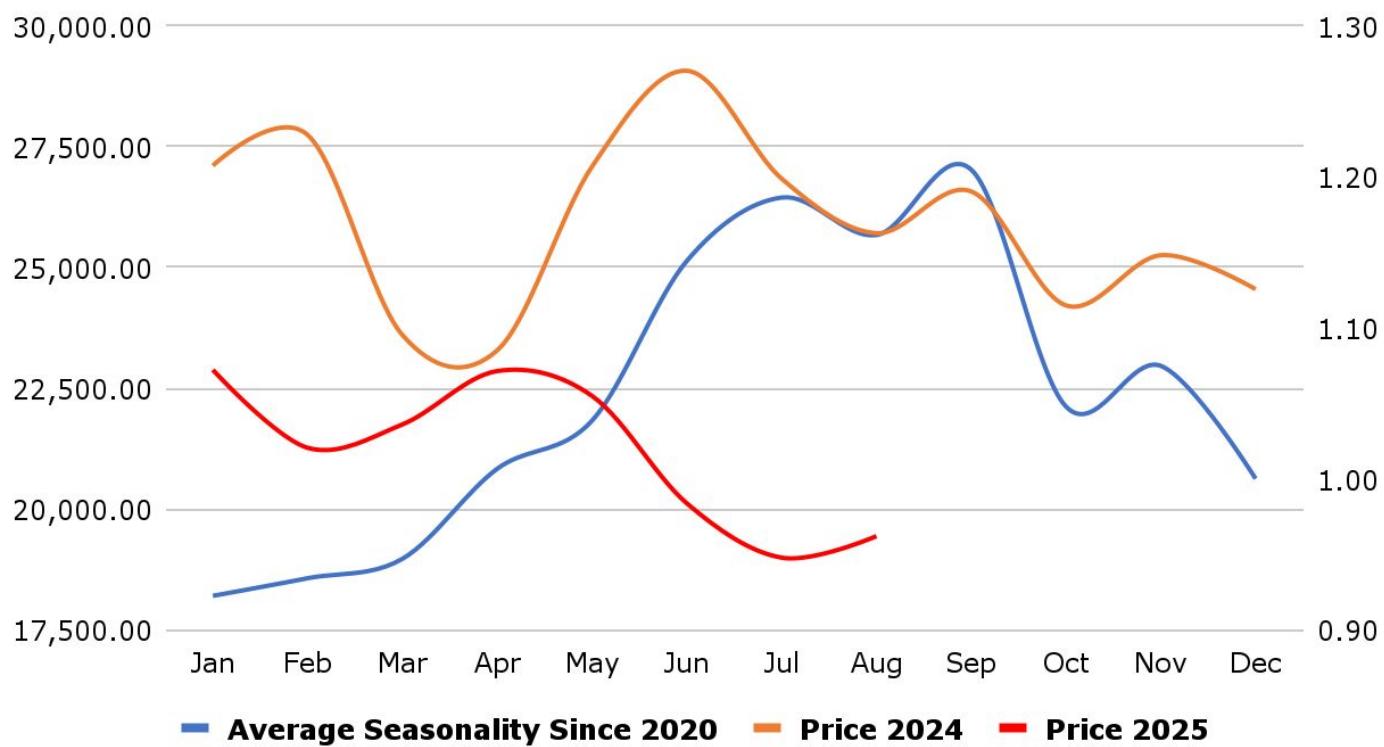
Market participants are closely monitoring weather patterns and crop conditions.

In Nizamabad, a major spot market, the price ended at 13705.45 Rupees gained by 0.02 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Oct-25	13,326.00	13468.00	13396.00	13348.00	13276.00	13228.00
TURMERIC	18-Dec-25	13,622.00	13680.00	13652.00	13622.00	13594.00	13564.00

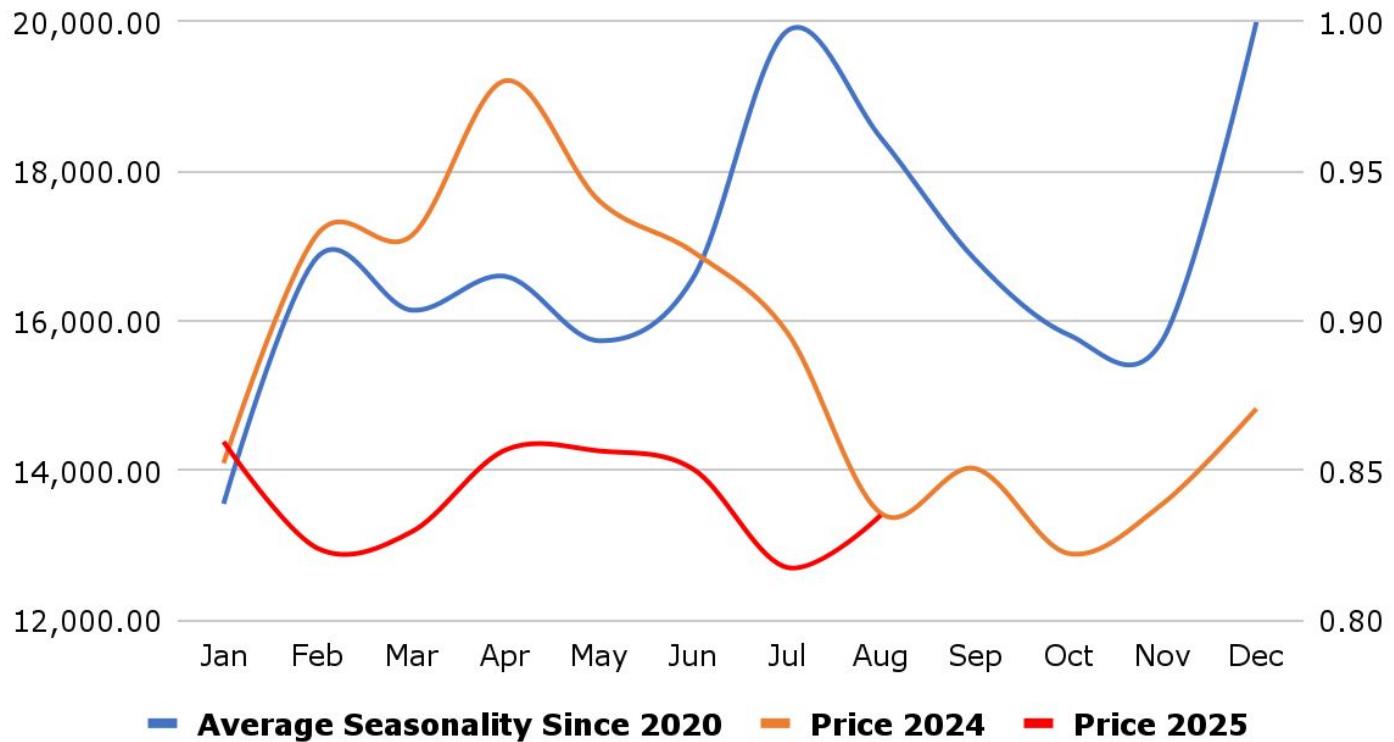
NCDEX Jeera Seasonality



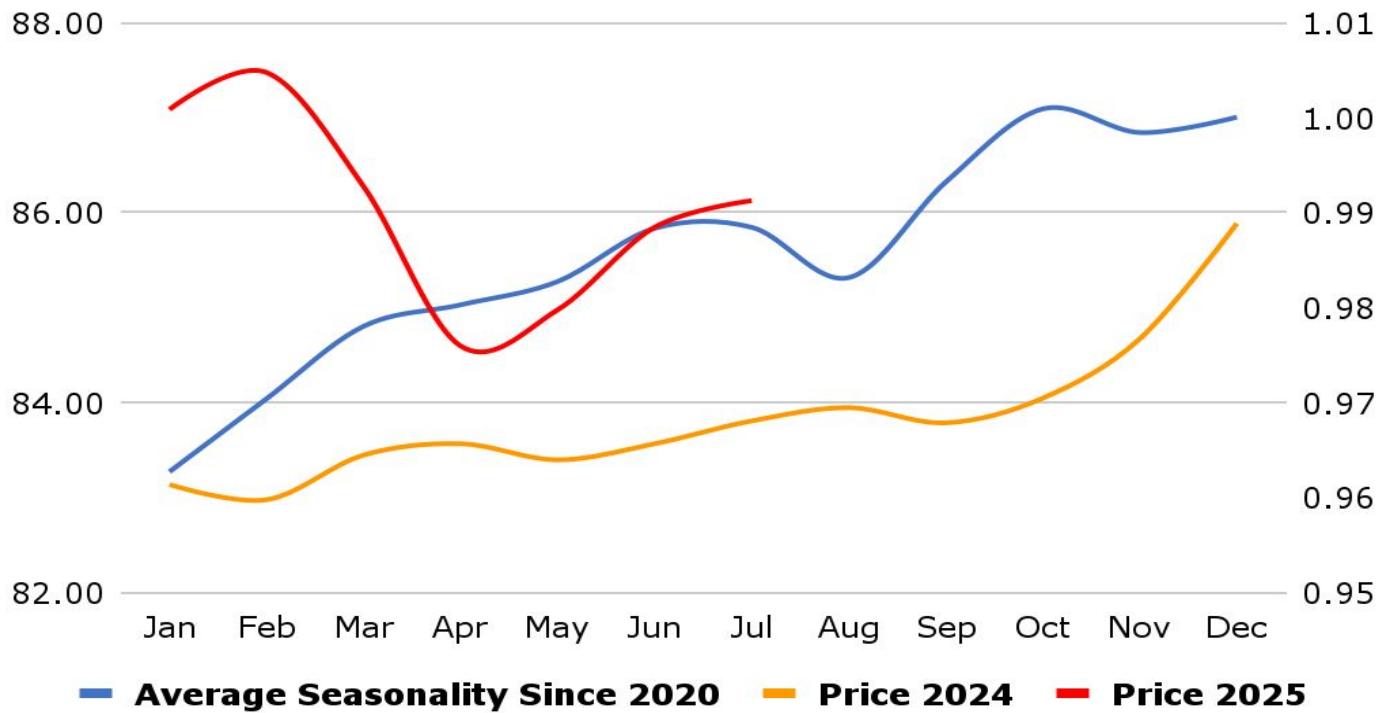
NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality





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